

**SALE OF OFFICE EQUIPMENT, COMPUTERS AND FURNITURE  
BY THE JOINT OFFICIAL LIQUIDATOR OF  
MDOLLAZ LTD. (TRADING AS ARAWAKX)  
(IN COMPULSORY LIQUIDATION)**

**TERMS AND CONDITIONS OF SALE**

**PREAMBLE**

Attached herewith is our catalogue that provides details (i.e. description, reserved prices, quantity available) of the of office equipment, computers and furniture (the “Goods”) available for sale by the Joint Official Liquidators of **Mdollaz Ltd. (Trading as ArawakX)(“In Compulsory Liquidation”)** (“Seller”). After reviewing the catalogue Potential Buyers are asked to submit, via email to arawakx@intelysisltd.com, a list of the Goods that they wish to purchase (i.e. their “expression of interest”).

The terms and conditions set out below shall (1) govern the terms of sale of the Goods and (2) provide important dates for the sale of the Goods.

**TERMS AND CONDITIONS**

1. On submission of an expression of interest Prospective Buyers agree that they have read and understand the Terms and Conditions stated herein and are bound to these Terms.
2. **No Warranty.** The Goods are sold on an “AS IS” basis without any warranties or representations, either expressed or implied. The Seller makes no warranties or representations of any kind or nature with respect to the Goods or its value and in no event shall they be responsible for correctness of description, condition of the property or estimate of its value.

WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, THE WARRANTIES OF FITNESS FOR A PARTICULAR PURPOSE AND MERCHANTABILITY are expressly disclaimed.

3. The Seller has established reserve/sale price on the Goods.
4. **Taxes.** Value Added Tax at 10% will be charged payable on all sales.
5. **Payment** of the purchase price and VAT is expected no later than the close of business two (2) days following the Seller’s notification to the Prospective Buyer of their acceptance of their expression of payment of the deposit. All payments must be made by manager’s cheque made payable to Mdollaz Ltd. (Trading as ArawakX)(“In Compulsory Liquidation”) to be delivered at the offices of Kikivarakis & Co. #10 Caves Professional Center, Caves Village, West Bay Street, Nassau, Bahamas or by wire transfer to the account of Mdollaz Ltd. (Trading as ArawakX)(“In Compulsory Liquidation”). Transfer instructions will provided to the Seller.

Upon receipt of the full purchase price the purchase shall then and there be completed.

Risk of loss on any Goods shall pass to the Buyer upon payment in full to the Seller of all sums due from Buyer in respect to the Goods.

No title shall pass to Buyer until the total purchase price and all Taxes have been paid to the Seller.

For the avoidance of doubt, time shall be of the essence for the payment of all monies hereunder.

**6. Removal of Goods.** (1) Buyers must remove all Goods purchased before the final removal date and time announced by the Seller. (2) No Goods shall be removed until the full purchase price and all applicable taxes thereon have been received by the Seller in the form required herein.

The Buyer shall be responsible for the safe and proper removal of any Goods purchased by the Buyer.

The Seller does not pack, ship, store, crate or rig items for removal.

ANY ITEM NOT REMOVED ON OR BEFORE THE REMOVAL DATE SHALL BE DEEMED ABANDONED AND the Seller SHALL HAVE NO FURTHER OBLIGATION TO THE BUYER WITH RESPECT TO SUCH ITEMS.

Buyers may either pick up Goods or can contract with a third party agent to manage the removal process for them. Before Goods can be removed by an Agent, the Buyer must provide specific authorization to the Seller to release the Goods to its Agent.

**7. The Prospective Buyer/Buyer** acknowledges that there has been no representation by the Seller or agent of the Seller which has influenced, induced or persuaded the Buyer to enter into this transaction and that the Goods are sold subject also to the terms and conditions contained in the agreement attached hereto.

**8. Changes.** The Seller reserves the right to withdraw or sell any assets contained in the available for sale list.

**9. Right to Refuse Expression of Interest.** The Seller, in their sole discretion, reserves the right to refuse any and all expressions of interest without providing any notice or reason therefore.

**10. Aggregate Expression of Interest.** The Seller reserves the right, in their sole discretion, to sell Goods, on a piece-by-piece basis or as a complete lot. Without limiting the generality of the foregoing, the Sellers may accept a complete lot.

**11. Right to Amend Terms and Conditions.** The Seller reserves the right to amend any and all of the Terms and Conditions stated herein at any time without notification at the Seller's sole discretion. It is the Buyer's responsibility to read and review the Terms and Conditions. The Terms and Conditions will be available through the Seller's website which is [www.arawakx-liquidation.com](http://www.arawakx-liquidation.com)

**12.** Important dates applicable to the sale are as follows:

**Notice of Sale date** November 5, 2024

**Site visit to view the Goods** November 8, 2024, November 15, November 18, 2024