

**Mdollaz Ltd (trading as ArawakX)**  
*(In Compulsory Liquidation)*

*P. O. Box SP-64133*  
*Nassau, Bahamas*

*Telephone: 242-327-0399/242-327-4001*

**#10 Professional Centre**  
**Caves Village**  
**West Bay Street**  
**Nassau, Bahamas**

**Joint Official Liquidators:**  
**Cheryl Simms**  
**Edmund Rahming**

April 8, 2025

**TO ALL INTERESTED PARTIES**

**Mdollaz Ltd. (trading as ArawakX) (In Compulsory Liquidation)(the Company)**

**Subject to an Official Liquidation Order (the Order)**

By Order of the Supreme Court of The Bahamas (“Court”) dated November 14, 2023, Edmund Rahming and Cheryl Simms were appointed as Joint Provisional Liquidators of the Company. By Order of the Court dated May 22, 2024, Edmund Rahming and Cheryl Simms were appointed Joint Official Liquidators (JOLs) of the Company.

Edmund Rahming and Cheryl Simms are insolvency practitioners and licensed Chartered Accountants in The Bahamas.

The JOLs are officers of the Court and their duties and powers are set out in the Order handed down by the Court dated May 22, 2024.

The liquidation of the companies, MDollaz Ltd. and MDollaz Technology Ltd. (in Compulsory Liquidation) is near completion and the purpose of this letter is to provide answers to a number of frequently asked questions.

**I am an investor in the company, MDollaz Ltd. aka ArawakX. What is the status of my investment?**

The Company is insolvent. The Company has insufficient assets to meet its liabilities. The Company is therefore not in a position to pay out a return on investment or to pay its liabilities. Unfortunately, your investment in the Company is lost.

**I am an investor in the Issuers i.e. FootCare Rx, Tropical Gyros, Red Lobster/Pinnacle Franchise Brands, and/or Nassau Gas & Tanks. What is the status of my investment?**

All investments in Issuers relate to the Issuers only and are separate and apart from the Company.

The status of your investment in the Issuers is as follows:

1). FootCare Rx and Tropical Gyros - Both Issuers continue to operate. The JOLs have communicated by email with all investors of FootCare Rx and Tropical Gyros. The KYC information for the investors and the final share registers for these entities have been provided to the entities and to Bahamas Central Securities Depository, the new registrar and transfer agent. The entities will be in contact with you with regard to their operations moving forward. Should you wish to discuss your investment or have questions answered please contact FootCare Rx at telephone no. 322 4205 or email address [fixmyfeetbahamas@gmail.com](mailto:fixmyfeetbahamas@gmail.com) and Tropical Gyros at telephone no. 601-5752 or email address [tropicalgyrosbahamas@gmail.com](mailto:tropicalgyrosbahamas@gmail.com).

2). Nassau Gas & Tanks – This Issuer has decided to buy back the shares of all investors from its crowdfunding raise. The Issuer is in the process of obtaining the necessary approvals to conduct this exercise and will be contacting each investor shortly. The JOLs have provided this Issuer with its share register and the KYC information of each investor from the crowdfunding raise. Should you wish to discuss your investment or have questions please contact Nassau Gas & Tanks at telephone no. 341-4924 or email address [nassaugas@gmail.com](mailto:nassaugas@gmail.com).

3). Red Lobster/Pinnacle Franchise Brands – Unfortunately, this Issuer has decided not to proceed with the business planned given circumstances beyond its control. The JOLs have provided this Issuer with its share register. Your investment in this Issuer is lost. Should you have any questions please contact Pinnacle Franchise Brands at telephone no. 327 8002 or email address [jamesowen@seaview-management.com](mailto:jamesowen@seaview-management.com).

**I am an investor in the Issuers but found out that I was not included on the Issuer's share register. What is the status of my investment.**

Unfortunately, your investment is considered a liability of the Company, MDollaz Ltd. (in Compulsory Liquidation). You are a creditor in the liquidation of the Company. Unfortunately, the Company is insolvent and therefore your investment is lost.

**What is the current status of the liquidation of the Company?**

The liquidation is near completion. The JOLs will be making the dissolution application to the Court shortly. No further liquidation work remains outstanding.

**What should I do if I have questions regarding the liquidation process?**

Please note again that the liquidation is near completion.

The JOLs have set up a dedicated website [www.arawakx-liquidation.com](http://www.arawakx-liquidation.com), to provide information to stakeholders in respect of the liquidation process and you should check this website for updates. The website will be up and visible through to the end of 2025.

The JOLs and their team members can continue to be reached should you have specific queries not answered above at telephone 242 327 4003 or 242 327 0399.

The JOLs appreciate that this is a difficult time for all stakeholders in the Company and we greatly appreciate your ongoing support.

Yours faithfully,  
**Mdollaz Ltd (trading as Arawak X)**  
**(In Compulsory Liquidation)**



Cheryl Simms  
Joint Official Liquidator

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Edmund Rahming  
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